

ATTENTION RESIDENTS

NOVEMBER 5, 2019

Some of you have received letters from Parkbridge informing you that they have applied to the Tribunal (Landlord and Tenant Board) for an Above Guideline Increase (AGI). The reason they would apply for this is to try to recoup some of the large expenses they have incurred now that the government has capped landlords to how much they can increase monthly fees by.

An item cannot be Aggied until 6 months after completion of the project. Then it can take up to one year to get a hearing.

The RTA (Resident Tenancy Act) started to cap landlords in Spring of 2017.

The items that they have listed fall after the Spring of 2017. For example:

- The pool lift project was completed in August of 2017
- The pavilion was completed in August of 2017. (The money they are trying to recoup is the \$5,000.00 that Parkbridge had to pay that was not covered by the New Horizon Grant)

If you require any further explanation please contact Sue Baert at (519) 384-4430.

Thank you

Diane Barnhardt, President, BWCRA